Overview of Roll Forward Budget Balance Activity

FY 2006
- Roll forward budget balances were analyzed and determined to be unsupported by any funding source. The net of all budget balances totaled $5.6 million.

FY 2007
- June - The CSM Board of Trustees directed the administration to develop guidelines addressing roll forward budget balances.
- August - The President wrote to the Vice Presidents outlining a process for spending against roll forward budget balances in FY07. Departments were asked to develop FY07 spending plans.
- September - After receiving spending plans, $1.8 million was authorized for transfer to individual development accounts (1xxxxx) or Fund 1102 spending. In addition, a $2,000 threshold was adopted to allow for spending against roll forward budget balances without approval.
- June – A total of $2.7 million was transferred from roll forward budget balances, and an additional $653,000 was spent through the $2,000 threshold.
- Practice of roll forward of current year budget balances ceased.

FY2008
- July – Fund 1101 were restricted to ensure resources are available to support spending against roll forward budget balances. Approved spending is directed to 1xxxxx development funds or Fund 1102.
- August - $0.9 million was transferred from roll forward budget balances per plans submitted with departmental budget requests at the end of FY07.
- Additional FY08 requests were reviewed quarterly. Requests under $2,000 were authorized sooner with VP/President’s approval.
- All academic departments and Vice Presidents were given lists of 1101 balances and were asked to resolve negative balances.
- All balances outside of Academic Affairs were cleared. Net 1101 budget balances of $1.6 million remain.

FY2009
- Roll forward requests will be reviewed along with new spending requests in the School’s budget cycle. All Fund 1101 balances are available for spending requests, although each department should address deficit balances when requesting spending against positive balances.